

Treasury Department,

BUREAU OF THE MINT,

Washington, D. C., July 25th, 1890.

O. C. Bosbysshell, Esq.,

Superintendent, U. S. Mint,

Philadelphia, Penna.

Sir:

Referring to your medal fund account for the quarter ended June 30, 1890, your attention is directed to the fact that you have taken credit for \$165.25, "cash paid Coiner for eighty-one silver medals".

It seems that on the 5th of this month, after the close of the last fiscal year, you forwarded to this Bureau 43 gold, 81 silver, and 72 bronze, army marksmanship medals, mounted, and 190 cases, the whole amounting to \$3,057.30, which bill was referred to the War Department and is now in process of payment. I fail to understand why it was necessary to take credit in your accounts as having used profits to pay the Coiner for the silver medals, while no payment appears for the 43 gold or the 72 bronze medals forwarded at the same time. I am curious to know how the 43 gold medals which the Coiner had made were taken up in ~~your~~ annual settlement, that is how the gold contained in these medals was accounted for to you in the settlement of the Coiner's

accounts, whether it appeared as a wastage or whether any credit was given to him for the gold in these medals; and also why the same course was not pursued with regard to the 81 silver medals.

According to your medal fund account as rendered, instead of there being a net profit on the manufacture of medals and the sale of proof coins, your accounts show a net loss of \$101.80, viz: receipts \$1,191; expenditures \$1,292.80; net loss \$101.80. This is owing to the fact that you take up in your June account the bills for the mounting of the medals, which will not be re-imbursed you by the War Department until the current quarter.

It seems to me that all reference to these medals should have been omitted in your June 30th accounts, and as they were not forwarded until the 5th of July the whole transaction should have been taken up in your accounts for the current quarter.

I also find that you have reduced your cash by \$345.95, ^{Cornel} credited as "profits". I beg to inquire whether this is in accordance with the instructions issued when the new form of medal fund accounts was instituted.

Hereafter, before any photographs of medals are ordered, or any unusual expense incurred, you will obtain authority from this Bureau,

*This would have promoted a net loss
from appearing.*

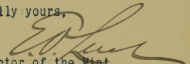
as the accounting officers will not approve such items in your accounts unless specifically ordered by the Director.

Although the 81 silver medals are included on your account current, I do not find either the gold, silver or bronze medals included in the report of medals and proof coins manufactured (Form 6), or in the Coiner's report of medals delivered to the Superintendent, which accompanies your medal fund accounts.

I beg to inquire whether receipts were not forwarded for voucher No. 2, of April 26th, for ³⁷~~48~~ gold army marksmanship medals, and voucher No. 2, same date, for ⁷³~~81~~ silver marksmanship medals, and also for 94 bronze medals of the same date. If these vouchers were not returned to you by the Department properly signed, I will thank you to forward a new set under the same date that they may be filed.

Your accounts will be held awaiting an explanation of these items.

Respectfully yours,


Director of the Mint.

Treasury Dept-
Washington. D.C.
July 25. 1890

E. C. Leech
Director

Relative to Medals Fund
Account for quarter ended
June 30. 1890. Calls atten-
tion to credit of \$165.25.
&c. &c.



[RG104 E-1 Box 164]

[Abstract:] Relative to Medal Fund Account for quarter ended June 30, 1890. Calls attention to credit of \$165.25. &c. &c.

Treasury Department,
Bureau of the Mint,
Washington, D.C., July 25th, 1890.

O.C. Bosbyshell, Esq.,
Superintendent, U.S. Mint,
Philadelphia, Penna.

Sir:

Referring to your medal fund account for the quarter ended June 30, 1890, your attention is directed to the fact that you have taken credit for \$165.25, "cash paid Coiner for eighty-one silver medals".

It seems that on the 5th of this month, after the close of the last fiscal year, you forwarded to this Bureau 43 gold, 81 silver, and 72 bronze, army marksmanship medals, mounted, and 190 cases, the whole amounting to \$3,057.30, which bill was referred to the War Department and is now in process of payment. I fail to understand why it was necessary to take credit in your accounts as having used profits to pay the Coiner for the silver medals, while no payment appears for the 43 gold or the 72 bronze medals forwarded at the same time. I am curious to know how the 43 gold medals which the Coiner had made were taken up in annual settlement, that is how the gold contained in these medals was accounted for to you in the settlement of the Coiner's accounts, whether it appeared as a wastage or whether any credit was given to him for the gold in these medals; and also why the same course was not pursued with regard to the 81 silver medals.

According to your medal fund account as rendered, instead of there being a net profit on the manufacture of medals and the sale of proof coins your accounts show a net loss of \$101.80, viz: receipts \$1,191; expenditures \$1,292.80: net loss \$101.80. This is owing to the fact that you take up in your June account the bills for the mounting of the medals, which will not be re-imbursed you by the War Department until the current quarter.

It seems to me that all reference to these medals should have been omitted in your June 30th accounts, and as they were not forwarded until the 5th of July

the whole transaction should have been taken up in your accounts for the current quarter.

It seems to me that all reference to these medals should have been omitted in your June 30th accounts, and as they were not forwarded until the 5th of July the whole transaction should have been taken up in your accounts for the current quarter. [Handwritten note:] This would have prevented a net loss from appearing.

I also find that you have reduced your cash by \$345.95, carried as "profits". I beg to enquire whether this is in accordance with the instructions issued when the new form of medal fund accounts was instituted.

Hereafter, before any photographs of medals are ordered, or any unusual expense incurred, you will obtain authority from this Bureau, as the accounting officers will not approve such items in your accounts unless specifically ordered by the Director.

Although the 81 silver medals are included on your account current, I do not find either the gold, silver or bronze medals included in the report of medals and proof coins manufactured (Form 6), or in the Coiner's report of medals delivered to the Superintendent, which accompanies your medal fund accounts.

I beg to inquire whether receipts were not forwarded for voucher No. 2, of April 26th, for 37 gold army marksmanship medals, and voucher No. 2, same date, for 73 silver marksmanship medals, and also for 94 bronze medals of the same date. If these vouchers were not returned to you by the Department properly signed, I will thank you to forward a new set under the same date that they may be filed.

Your accounts will be held awaiting an explanation of these items.

Respectfully yours,
E.O. Leech
Director of the Mint.